

FINANCE OPERATIONS

ROBOTIZE YOUR FINANCE OPERATIONS

Today, finance is still reliant on many people having to undertake a myriad of manual processing tasks that could otherwise be better performed by robotic process automation. The benefit of automation is that professionals can focus on gaining insights from information in corporate reporting—rather than simply chasing data.

READY-TO-USE BEST PRACTICE FINANCE PROCESS ACTIVITIES

Redwood has been automating business, finance and IT processes for more than 25 years. Over that time, we've built an extensive and constantly growing catalog of automated best practices for business, comprising of ready-to-use robotic process activities that allow business users to quickly and easily tailor processes to their requirements. These ready-to-use robotic activities support:



- Activities in the underlying business systems and applications, including SAP® transactions; Oracle® and PeopleSoft® concurrent processes; reports in Business Warehouse, and more
- Activities in end-user applications such as Excel, PDF, SharePoint and more
- Business rule definition and decision matrices for robotic processes to follow
- Smooth handovers between robotic processes and humans whenever a manual step is required
- SLAs and dependencies between other robots, humans and processes

CONTROL AND GOVERNANCE

With Redwood customers always retain control of finance operations, through workflows that combine both automated and manual steps and as a natural consequence of our unique approach to robotic processing, the solution delivers improved control and governance with automated audit trails.

EMPOWER FINANCE USERS WITH PROCESS STUDIO

Over the page is an extract of the thousands of building blocks within Redwood's Process Studio, designed to fast track your implementation, reaching time to value in days—not weeks or months. These represent

the same capabilities that are available to Redwood's own robot engineers and which allow you to build your robots and/or configure your own business processes.

BUILDING BLOCKS WITHIN STUDIO

LEVEL 1: RECORD TO REPORT

LEVEL 2

- P2P
- P2P
- P2P
- O2C
- O2C
- O2C
- O2C
- AA
- AA
- AA
- R2R
- R2R
- R2R
- R2R
- Cost Actg
- Cost Actg
- Cost Actg
- Cost Actg
- Cost Actg
- Cost Actg

LEVEL 3

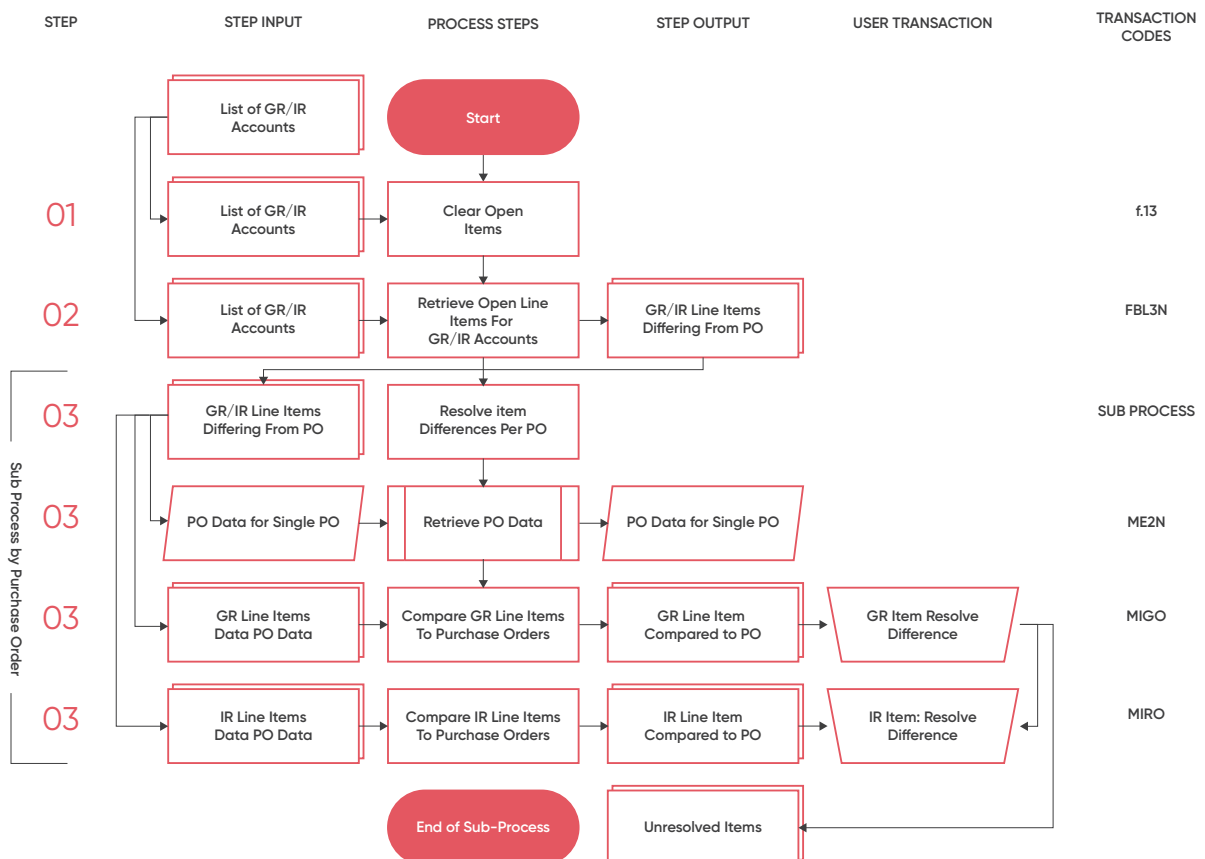
- Reconcile Sub-Ledgers
- Clearing
- AP Closing
- Order Management
- Revenue Management
- Income Payment Processing
- Reporting
- Asset Master Data
- Capitilization
- Depreciation & Revaluation
- Reconcile Sub-Ledgers
- Manage Accruals
- Manage Provisions
- Process Journal Entries
- Allocations & Distributions
- Reorganize Cost Responsibility
- Reconciliation
- Reporting & Data Feeds
- Controls

LEVEL 4

- Close & Recon AP to GL
- GR/IR Clearing
- Transfer Posting for Debtors or Creditors
- Invoice Products & Services
- Invoice Checking
- Process Bank Statement
- Foreign Trade INTRASTAT reporting
- Incomplete Assets
- Settle PSP IO to Auc
- Run Normal Depreciation
- Check Consistency Between FI & MM
- Create Rule-Based Accruals Posting
- Post & Reverse Provision
- Post Manual Journal Entry
- Run Cost Center Allocations to Cost Centers
- Define New Structures
- Reconcile P&L Fi-Co
- Create Standard Reporting
- Cost Center Validation

GR/IR PROCESS EXAMPLE

Building robotic processes is similar to defining processes using standard process modelling tools that easily summarize the inputs and outputs.



PAYABLES

Supplier Creation, Invoice Entry, GR/IR, Supplier Statement Recs, Payment Run, Bank Recs, Debit Notes, Expense Payment, AP Closing, AP Reporting

RECEIVABLES

Bank Recs, Cash Allocation, Dunning, Collection Management, Debt Provision, AR Reporting, AR Closing

EXPENSE MANAGEMENT

Employee Creation/Sync With HCM, Cost Centre & COA, Expense Approval, Payment Run, Expense Audit, Expense Accruals

ASSET ACCOUNTING

Asset Request, Asset Approval, Asset Acquisition, Asset Creation, Asset Capitalization, Asset Reconciliation, Depreciation

COST ACCOUNTING

Master Data Sync, Cost Allocation & Distribution, Reporting

ACCOUNT 2 REPORT

Roll-up & Reconcile Sub Ledgers, Manage Accruals & Provisions, Process Journal Entries, Inter-Company Reconciliation & Posting, Stock & Inventory Management, Bank & Cash Accounting, Tax Feed & Posting, Balance Sheet Reconciliation, Close Management, Closing Task Management, GL Reporting & Data Feed To DW & Consolidation, Complete Process Audit

BUDGETING, PLANNING & FORECASTING

Collection of Actuals (Value & Metrics), EPM v ERP Reconciliation, Automated Uplift & Distribution, Collection of Changes/Feedback, Roll-up Based on Existing Hierarchies ERP or EPM, Budgets, Forecast & Rolling Forecast, Creation & Distribution of Final Pack (Movement, Risk & Opportunity)

RULES-BASED CONTROL

Financial & GRC Matrix Denition, Rule Denition & Execution, Risk & Control Dashboards, Automated Alerts

REPORTING FACTORY

Create, Convert, Extract Information, Split Data Per Report Pack, Automated Sense Checks, Automated Response Based on Calculation, Confidentiality of Data & Report, Reviewer & Approver Workflow, Automated Distribution of Report Packs, Receipt & Read Confirmation Notice

FREE PEOPLE FROM MUNDANE TASKS

As you evaluate your global finance operation, especially within the functions listed to the left, note that as much as 80% of the activities are tied up in manual execution of processes and production of data.

Redwood Robotics™ frees people from the vast majority of these manual activities and adds cost savings back into the business. Companies can automate finance processes across both internal corporate activities as well as across shared service centers.

"The evolution towards the digital finance office has intelligent automation at its core. Redwood can integrate the digital underbelly into intelligent digital support functions..."

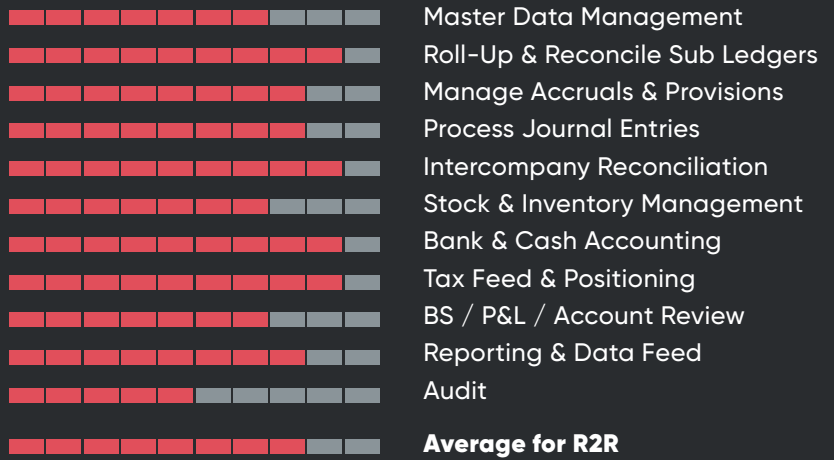
*Horses for Sources
(HfS) research*

Experience with our customers shows that Redwood Robotics achieve a much higher degree of back-office process automation compared with alternatives.

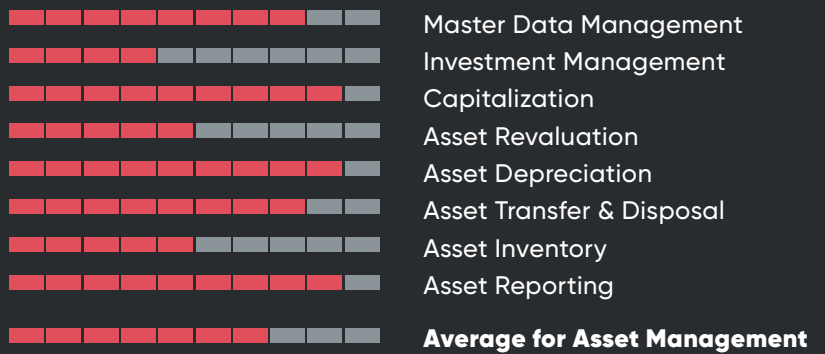
ELIMINATE MANUAL EFFORT DURING THE CLOSE

■ Manual Activities
■ Robotized Activities

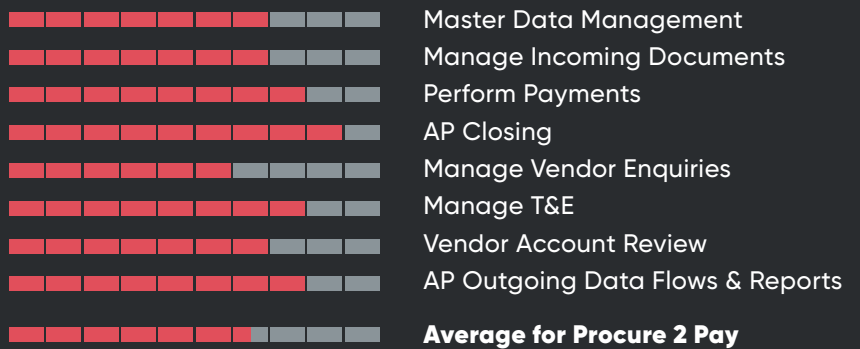
RECORD TO REPORT: ~80% ROBOTIZED



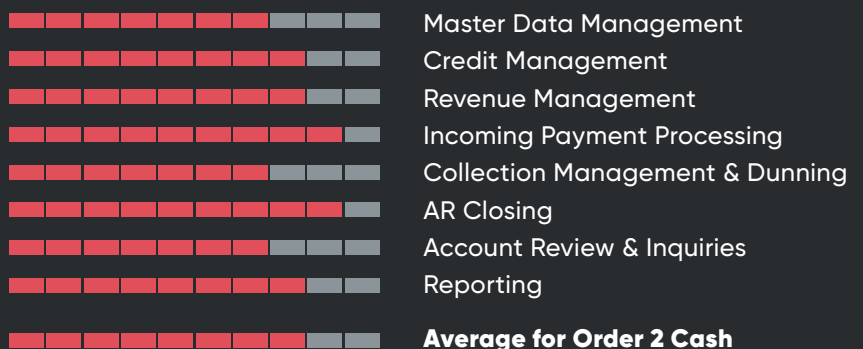
ASSET MANAGEMENT: ~70% ROBOTIZED



PROCURE 2 PAY: ~75% ROBOTIZED



ORDER 2 CASH: ~80% ROBOTIZED



"A multibillion global dairy products company automated 69 finance business processes with Redwood Robotics for SAP ERP."

FOR MORE DETAILS, CONTACT YOUR REDWOOD REPRESENTATIVE OR VISIT WWW.REDWOOD.COM