

PROCURE TO PAY

LET ROBOTICS CARRY THE LOAD

Procure to pay, purchase to pay or invoice to pay whatever you want to call it, it all comes down to finance-related execution. In layperson's terms it's accounts payable (AP). Most organizations are in a stable ERP environment, whether it's SAP®, Oracle or another. These environments generally work well and help manage many payable functions. Nevertheless, there can still be large gaps in what these ERP systems cover.

To fill those gaps, companies often adopt multiple add-on applications that perform:

- OCR and invoice-processing
- Master data management
- Supplier portal management
- Supplier statement reconciliation
- Bank reconciliation
- GR/IR (goods receipt/invoice receipt) reconciliation
- Additional report management activities

ENABLED IS NOT AUTOMATED

A tireless engine that powers through repetitive tasks and doesn't make errors.

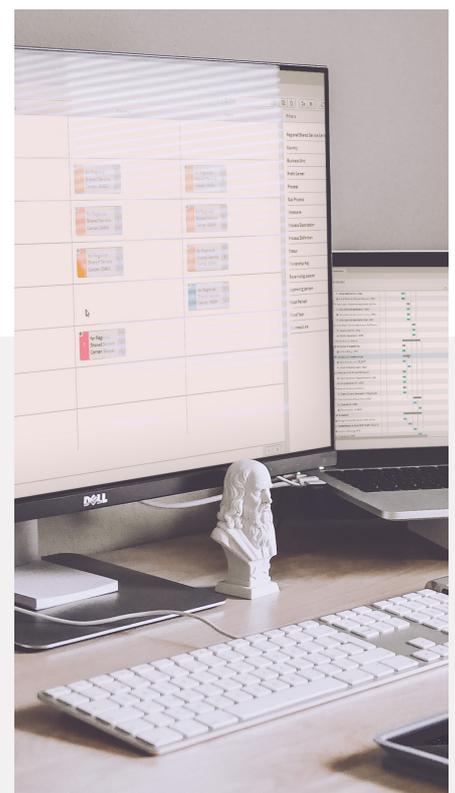
Like the ERP systems they help, these add-on systems can be great enablers, allowing additional functionality. Unfortunately, they often require substantial manual intervention. They help complete tasks, but humans are still doing much of the heavy lifting. Redwood Robotics™ takes over that work.

It's not another layer between you and your business. Instead, it's a tireless engine that powers through repetitive tasks and doesn't make errors.

Employees who were originally busy keeping data moving along the path, can now be freed to perform higher level tasks, such as managing vendors. Clear reports ensure visibility into the system.

DESIGNED FOR FINANCE

Redwood Robotics solutions are specifically designed to handle financial processes. They eliminate the need for human intervention for repetitive, mundane tasks. At the same time, they ensure human oversight at crucial touchpoints, as needed. Our technology fulfils compliance and audit requirements by automatically recording the details.

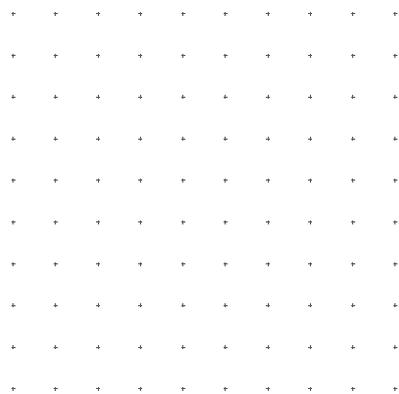


ROBOTICS MEANS RESULTS

ERPs generate PDF invoices. Vendors simply email or submit these invoices. A Redwood AP automated process will pick these up and convert them into a structured format. Next, it will post them into the appropriate location within the ERPs. Finally, Redwood automation can perform master data and PO matching to improve posting accuracy, as required.

Once posting is done, subsequent automated processes can perform all the AP-related items that you need, including:

- Create payment proposals and execute based on approvals
- Follow unblocking rules for items that may have been blocked in the ERP
- Perform the GR/IR reconciliation and resolution of differences
- Reconcile payment and supplier statements
- Perform month-end and close-related activities based on closing calendar
- Automatically generate and distribute payable reports and KPIs



Redwood Robotics solutions dramatically reduce the time and effort required to run your day-to-day payables functions. Redwood relieves your people of these tasks so that they can manage your vendors, improve productivity and reduce overall cost.

FOR MORE DETAILS, CONTACT YOUR REDWOOD REPRESENTATIVE OR VISIT WWW.REDWOOD.COM

MANUAL PROCESS

01

Invoice Received (pdf, paper) | digitize & input in ERP PO | GRN Match.

02

Block/unblock Payment

03

VMI Price Updates & Reconciliation | Supplier Statement Recon

04

Prepare & Execute Payment | Run Payment Reconciliation

05

GR/IR recon | Prepare open item for accruals

06

Close AP processing

07

Prepare many AP reports

ROBOTIC PROCESS - WITHOUT MANUAL INTERVENTION

01

Invoice robots convert pdf to tables | Validate against ERP vendor records | Check against PO | Notify personnel or POST according to defined vendor rules

02

Unblock Payments based on pre-defined rules

03

VMI Reconciliation | Price Updates | Supplier Statement Reconciliation

04

Prepare & Execute Payment | Run within ERP | Perform Payment Recon with bank

05

Auto reconcile GR/IR & post correction | Prepare open item accruals for approvals & posting

06

Automatically perform closing activities as closing calendar

07

Generate & distribute all AP reports