

FINANCE OPERATIONS



AUTOMATE YOUR FINANCE OPERATIONS

Finance still relies on a huge volume of mundane and time-consuming manual tasks that can be better performed through automation. Not only does automation improve efficiency and governance, it also frees up your finance professionals to focus on gaining valuable insights from corporate reporting information—rather than simply chasing data.

READY-TO-USE FINANCE PROCESS ACTIVITIES

Redwood has been automating business, finance and IT processes for more than 25 years. We've built an extensive catalog of ready-to-use financial tasks that allow finance professionals to lay out processes quickly and easily, linking intricate tasks without the need for any specialized IT training. These automated tasks support:

- Underlying business system and application activities, including transactions in SAP®, reports in Business Warehouse, and concurrent processes in Oracle® and PeopleSoft®
- Activities in end-user applications, such as Excel, PDF and SharePoint
- Business rule definition and decision matrices for automated processes to follow
- Smooth handovers between automated processes and humans whenever manual intervention is required
- SLAs and dependencies between other automated tasks, processes and people



CONTROL AND GOVERNANCE

With Redwood, customers always retain control of their finance operations through workflows that combine automated and manual steps. And, as a natural consequence of our unique approach, we deliver improved governance with automated audit trails.

EMPOWER FINANCE USERS WITH STUDIO

Here is an extract of the thousands of building blocks within Redwood's Studio, designed to fast track your implementation and reduce the time it takes to achieve value from weeks or months to days. These

are the same capabilities available to Redwood's own automation engineers, which allow you to build tasks and/or configure your own business processes.

BUILDING BLOCKS WITHIN STUDIO

LEVEL 1: RECORD TO REPORT

LEVEL 2

P2P
P2P
P2P
O2C
O2C
O2C
O2C
AA
AA
AA
R2R
R2R
R2R
R2R
R2R
COST ACTG
COST ACTG
COST ACTG
COST ACTG
COST ACTG

LEVEL 3

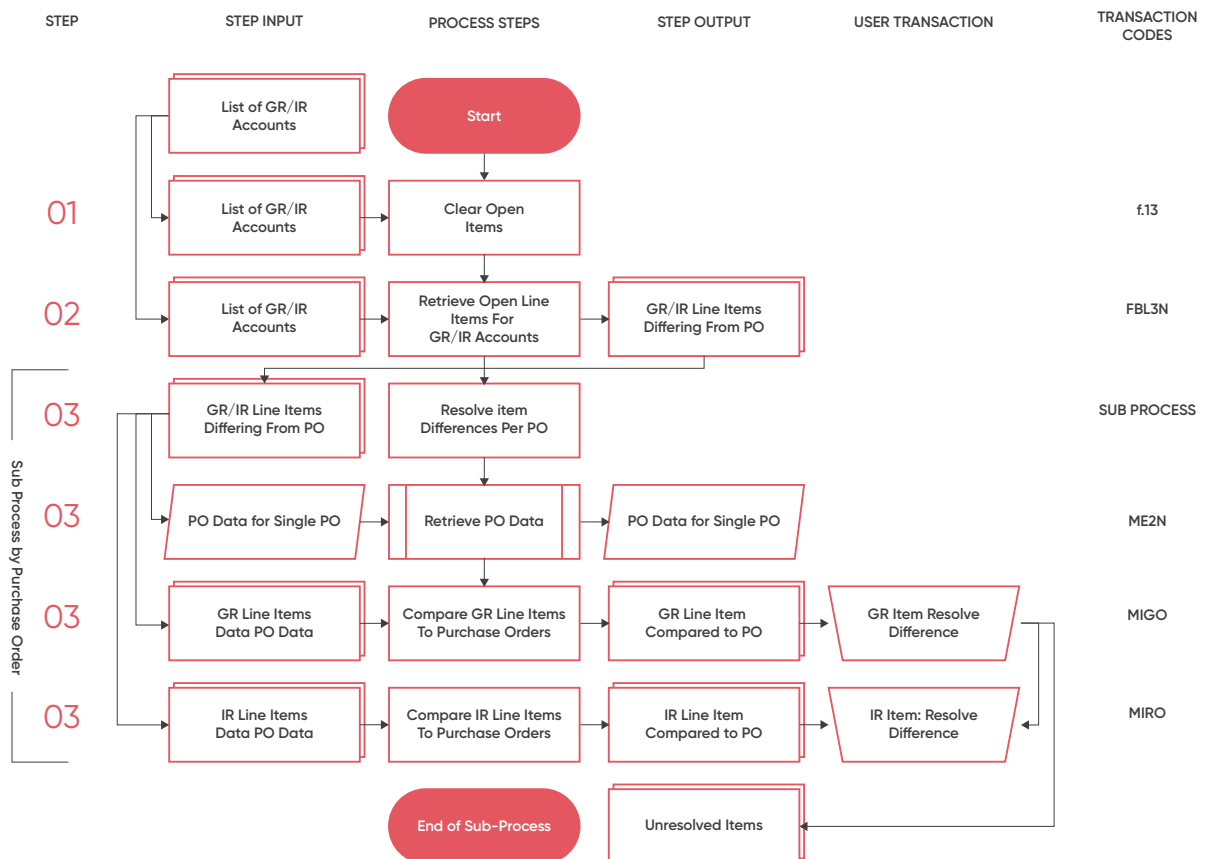
Reconcile Sub-Ledgers
Clearing
AP Closing
Order Management
Revenue Management
Income Payment Processing
Reporting
Asset Master Data
Capitalization
Depreciation & Revaluation
Reconcile Sub-Ledgers
Manage Accruals
Manage Provisions
Process Journal Entries
Allocations & Distributions
Reorganize Cost Responsibility
Reconciliation
Reporting & Data Feeds
Controls

LEVEL 4

Close & Recon AP to GL
GR/IR Clearing
Transfer Posting for Debtors or Creditors
Invoice Products & Services
Invoice Checking
Process Bank Statement
Foreign Trade INTRASTAT reporting
Incomplete Assets
Settle PSP IO to Auc
Run Normal Depreciation
Check Consistency Between FI & MM
Create Rule-Based Accruals Posting
Post & Reverse Provision
Post Manual Journal Entry
Run Cost Center Allocations to Cost Centers
Define New Structures
Reconcile P&L Fi-Co
Create Standard Reporting
Cost Center Validation

GR/IR PROCESS EXAMPLE

Building automated financial processes is like defining processes with standard process modelling tools that easily summarize inputs and outputs.



PAYABLES

Supplier Creation, Invoice Entry, GR/IR, Supplier Statement Recs, Payment Run, Bank Recs, Debit Notes, Expense Payment, AP Closing, AP Reporting

RECEIVABLES

Bank Recs, Cash Allocation, Dunning, Collection Management, Debt Provision, AR Reporting, AR Closing

EXPENSE MANAGEMENT

Employee Creation/Sync With HCM, Cost Centre & COA, Expense Approval, Payment Run, Expense Audit, Expense Accruals

ASSET ACCOUNTING

Asset Request, Asset Approval, Asset Acquisition, Asset Creation, Asset Capitalization, Asset Reconciliation, Depreciation

COST ACCOUNTING

Master Data Sync, Cost Allocation & Distribution, Reporting

ACCOUNT 2 REPORT

Roll-up & Reconcile Sub Ledgers, Manage Accruals & Provisions, Process Journal Entries, Inter-Company Reconciliation & Posting, Stock & Inventory Management, Bank & Cash Accounting, Tax Feed & Posting, Balance Sheet Reconciliation, Close Management, Closing Task Management, GL Reporting & Data Feed to DW & Consolidation, Complete Process Audit

BUDGETING, PLANNING & FORECASTING

Collection of Actuals (Value & Metrics), EPM v ERP Reconciliation, Automated Uplift & Distribution, Collection of Changes/Feedback, Roll-up Based on Existing Hierarchies ERP or EPM, Budgets, Forecast & Rolling Forecast, Creation & Distribution of Final Pack (Movement, Risk & Opportunity)

RULES-BASED CONTROL

Financial & GRC Matrix Definition, Rule Definition & Execution, Risk & Control Dashboards, Automated Alerts

REPORTING FACTORY

Create, Convert, Extract Information, Split Data Per Report Pack, Automated Sense Checks, Automated Response Based on Calculation, Confidentiality of Data & Report, Reviewer & Approver Workflow, Automated Distribution of Report Packs, Receipt & Read Confirmation Notice

FREE PEOPLE FROM THE MUNDANE

Up to 80% of the activities in your global finance operation, especially within the functions listed to the left, are typically tied up in manual execution of processes and data production.

Redwood frees people from the majority of these manual activities and brings cost savings to the business. Organizations can automate finance processes across both internal corporate activities and shared service centers.

"The evolution towards the digital finance office has intelligent automation at its core. Redwood can integrate the digital underbelly into intelligent digital support functions..."

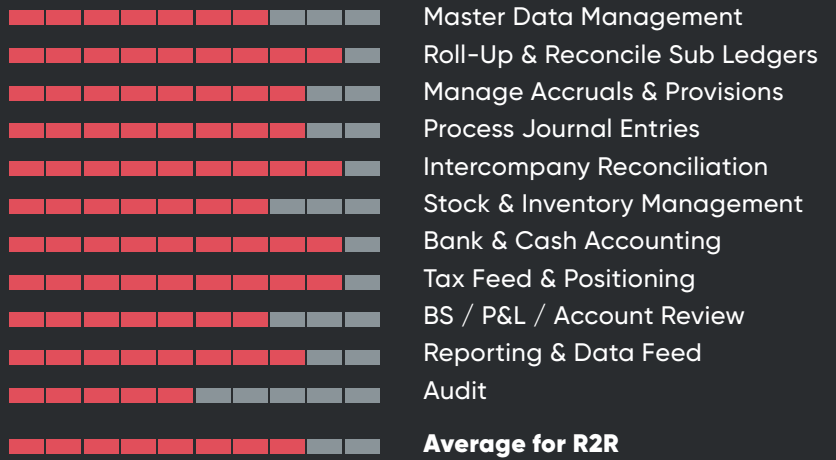
*Horses for Sources
(HfS) research*

Our customers say Redwood helps them achieve a much higher degree of back-office process automation compared with alternatives.

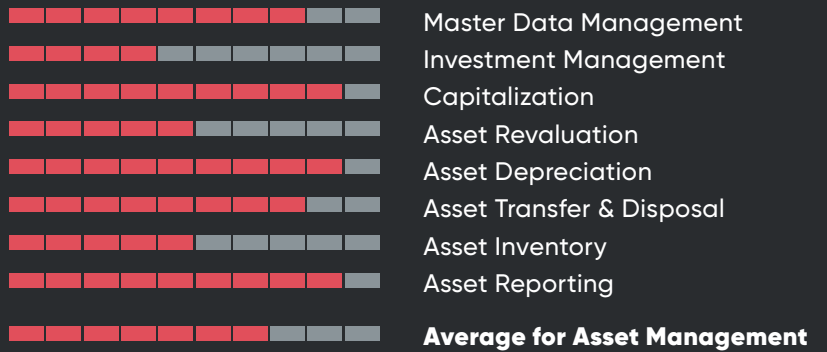
ELIMINATE MANUAL EFFORT DURING THE CLOSE:

■ Manual Activities
■ Automated Activities

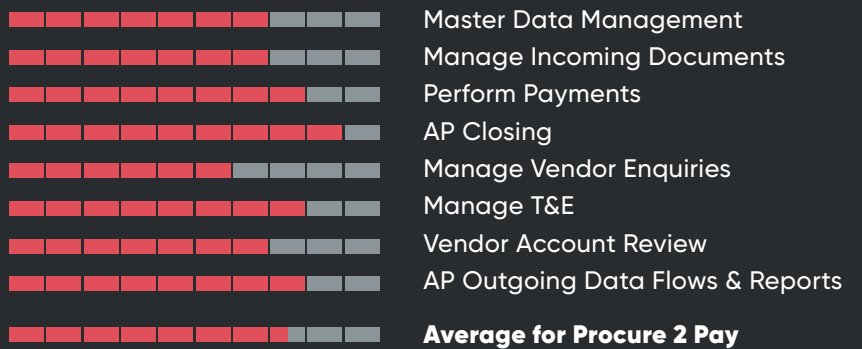
RECORD TO REPORT: ~80% AUTOMATED



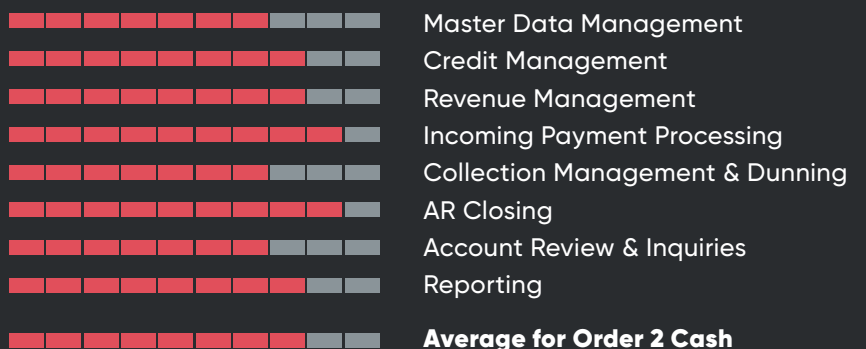
ASSET MANAGEMENT: ~70% AUTOMATED



PROCURE 2 PAY: ~75% AUTOMATED



ORDER 2 CASH: ~80% AUTOMATED



"A multibillion dollar global dairy products company automated 69 finance business processes with Redwood automation for SAP ERP."

FOR MORE DETAILS, CONTACT YOUR REDWOOD REPRESENTATIVE OR VISIT WWW.REDWOOD.COM