



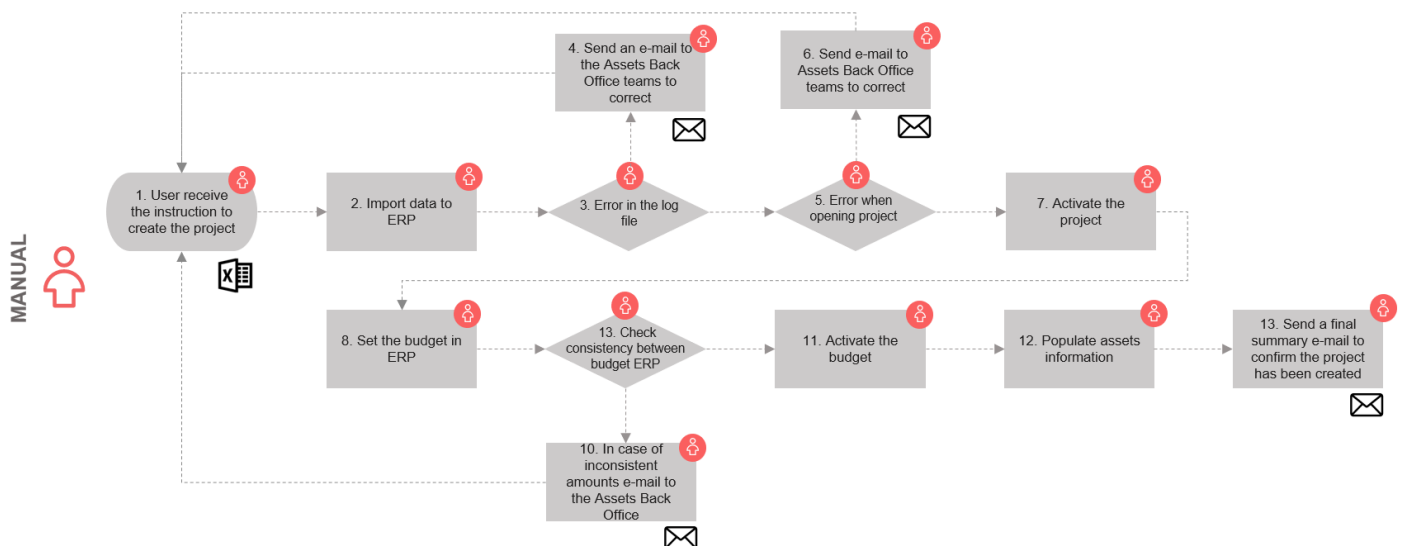
REDWOOD ROBOTICS™ SOFTWARE FOR FINANCE: PROJECTS AND ASSETS CREATION

One of the key challenges for industries dealing with a high volume of tangible investment is to be able to record their assets in a timely manner following accounting rules and allocating the assets to the right project.

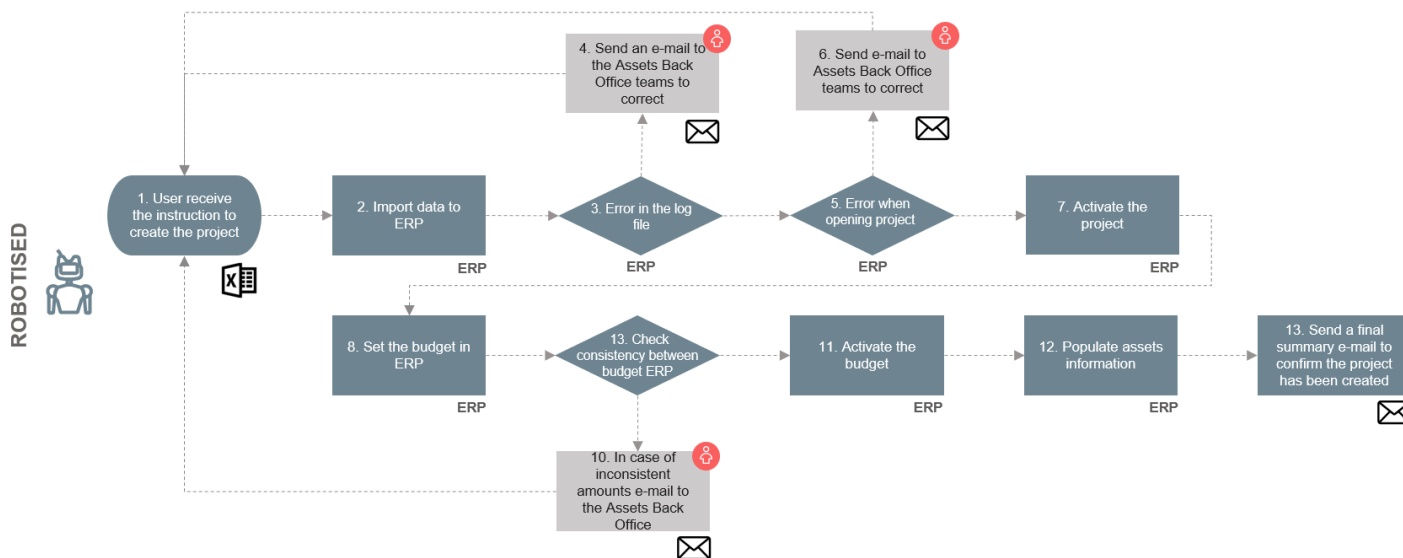
This is an example from a global car component manufacturer- a projects and assets creation process performed thousands of times during the year across multiple countries, multiple entities and multiple business units. The process typically uses resources in the shared services center, in the retained organization and in the factory plants.

The organization was facing key challenges with this process:

- ▲ Labor intensive
- ▲ Manipulation of high volume of data
- ▲ High risk of human error
- ▲ Long communication cycle with many stakeholders involved
- ▲ Work across multiple systems, platforms and time zones
- ▲ This process involved as many as 26 people across the organization in any given month



Now here is the view of the projects and assets creation process after robotization with Redwood – 90% of the manual effort has been eliminated.



All manual activities have been automated and the robotized process now only requires attention in three of the 12 steps, asking for specific resolution from the people responsible for the related projects. This in itself substantially reduces the investigation effort required to resolve these issues.

Our robots are not limited by volumes. All transactions and requests can be run at once if needed, and finalized in seconds not hours.

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