

Finance Automation

Automate your finance operations

Finance still relies on a huge volume of mundane and time-consuming manual tasks that can be better performed through automation. Not only does automation improve efficiency and governance, it also frees up your finance professionals to focus on gaining valuable insights—rather than simply chasing data.

Ready-To-Use Finance Process Activities

Redwood has been automating business, finance and IT processes for more than 25 years. We've built an extensive catalog of ready-to-use financial tasks that allow finance professionals to lay out processes quickly and easily, linking intricate tasks without the need for any specialized IT training. These automated tasks support:



- Underlying business system and application activities, including transactions in SAP®, reports in Business Warehouse, and concurrent processes in Oracle® and PeopleSoft®
- Activities in end-user applications, such as Excel, PDF and SharePoint
- Business rule definition and decision matrices for automated processes to follow
- Smooth handovers between automated processes and humans whenever manual intervention is required
- SLAs and dependencies between other automated tasks, processes and people

Control and Governance

With Redwood, customers always retain control of their finance operations through workflows that combine automated and manual steps. And, as a natural consequence of our unique approach, we deliver improved governance with automated audit trails.

Empower Finance Users with Studio

On the following page, you can see an extract of the thousands of building blocks within Redwood's Studio, designed to fast track your implementation and reduce the time it takes to achieve value from weeks or months to days. These are the same capabilities available to Redwood's own automation engineers, which allow you to build tasks and/or configure your own business processes.

Building Blocks Within Studio

Level 1: Record to Report

Level 2

P2P
P2P
P2P
O2C
O2C
O2C
O2C
AA
AA
AA
R2R
R2R
R2R
R2R
COST ACTG
COST ACTG
COST ACTG
COST ACTG
COST ACTG

Level 3

Reconcile Sub-Ledgers
Clearing
AP Closing
Order Management
Revenue Management
Income Payment Processing
Reporting
Asset Master Data
Capitalization
Depreciation & Revaluation
Reconcile Sub-Ledgers
Manage Accruals
Manage Provisions
Process Journal Entries
Allocations & Distributions
Reorganize Cost Responsibility
Reconciliation
Reporting & Data Feeds
Controls

Level 4

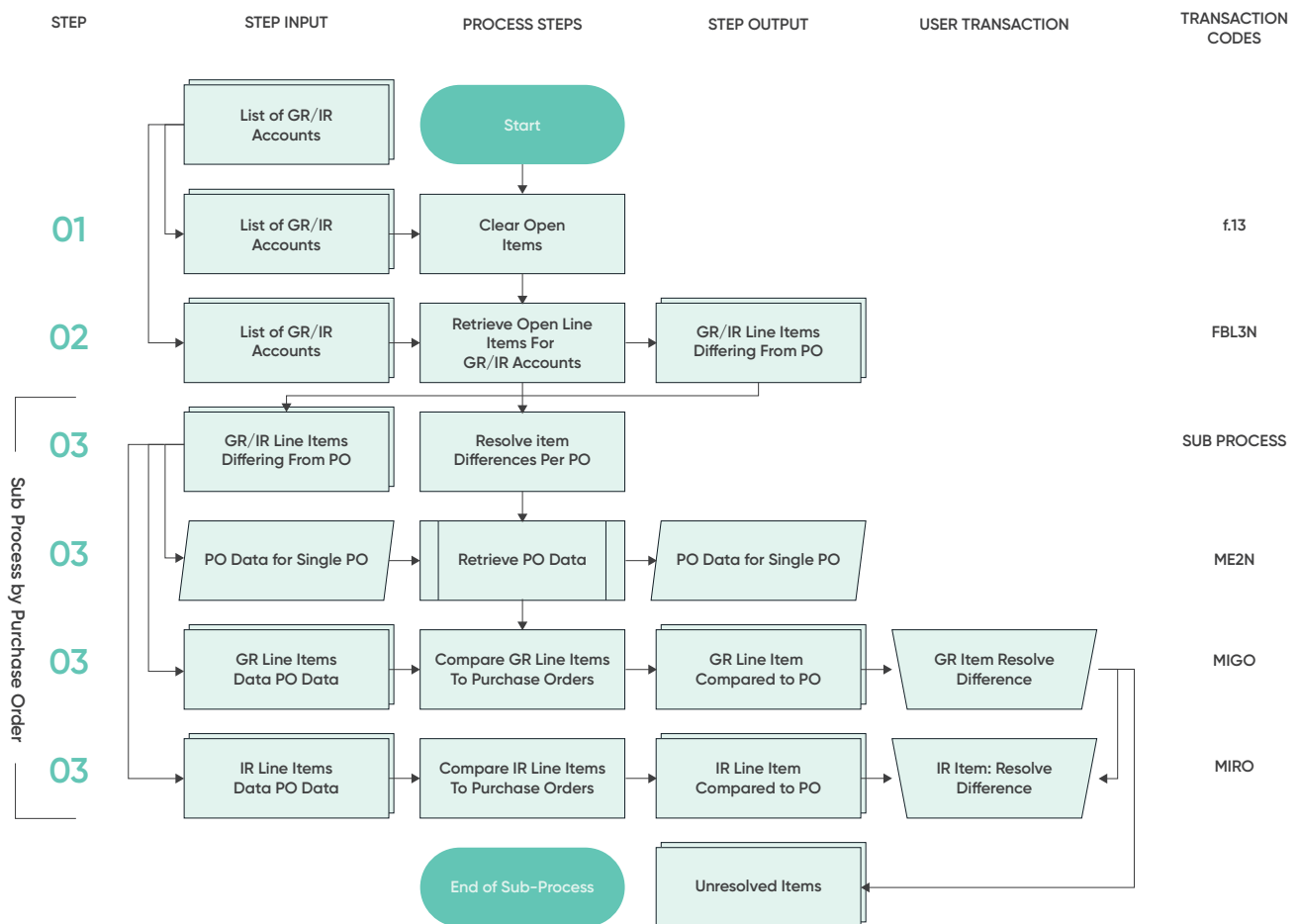
Close & Recon AP to GL
GR/IR Clearing
Transfer Posting for Debtors or Creditors
Invoice Products & Services
Invoice Checking
Process Bank Statement
Foreign Trade INTRASTAT reporting
Incomplete Assets
Settle PSP IO to Auc
Run Normal Depreciation
Check Consistency Between FI & MM
Create Rule-Based Accruals Posting
Post & Reverse Provision
Post Manual Journal Entry
Run Cost Center Allocations to Cost Centers
Define New Structures
Reconcile P&L Fi-Co
Create Standard Reporting
Cost Center Validation



Arla Food chose Redwood because of its user friendliness, high level of automation, ease of integration with its ERP system, and because Redwood Finance Automation integrates with SAP based on best practices.

Automated Process Example

Almost all financial processes are a series of individual tasks performed by people perhaps based in different business units and/or location. These tasks are provided by Redwood as pre-defined components. These are then combined using our process studio ensuring correct hand-offs, notifications, approvals and audit trail. Once configured the whole process is executed and managed automatically. Open GR/IR management is a good example of such a process.



Free People From the Mundane

Up to 80% of the activities in your global finance operation, especially within the functions listed on the next page, are typically tied up in manual execution of processes and data production.

Redwood frees people from the majority of these manual activities and brings cost savings to the business. Organizations can automate finance processes across both internal corporate activities and shared service centers.

Payables

Supplier Creation, Invoice Entry, GR/IR, Supplier Statement Recs, Payment Run, Bank Recs, Debit Notes, Expense Payment, AP Closing, AP Reporting

Receivables

Bank Recs, Cash Allocation, Dunning, Collection Management, Debt Provision, AR Reporting, AR Closing

Expense Management

Employee Creation/Sync With HCM, Cost Centre & COA, Expense Approval, Payment Run, Expense Audit, Expense Accruals

Asset Accounting

Asset Request, Asset Approval, Asset Acquisition, Asset Creation, Asset Capitalization, Asset Reconciliation, Depreciation

Cost Accounting

Master Data Sync, Cost Allocation & Distribution, Reporting

Account to Report

Roll-up & Reconcile Sub Ledgers, Manage Accruals & Provisions, Process Journal Entries, Intercompany Reconciliation & Posting, Stock & Inventory Management, Bank & Cash Accounting, Tax Feed & Posting, Balance Sheet Reconciliation, Close Management, Closing Task Management, GL Reporting & Data Feed to DW & Consolidation, Complete Process Audit

Budgeting, Planning & Forecasting

Collection of Actuals (Value & Metrics), EPM v ERP Reconciliation, Automated Uplift & Distribution, Collection of Changes/Feedback, Roll-up Based on Existing Hierarchies ERP or EPM, Budgets, Forecast & Rolling Forecast, Creation & Distribution of Final Pack (Movement, Risk & Opportunity)

Rule Based Control

Financial & GRC Matrix Definition, Rule Definition & Execution, Risk & Control Dashboards, Automated Alerts

Reporting Factory

Create, Convert, Extract Information, Split Data Per Report Pack, Automated Sense Checks, Automated Response Based on Calculation, Confidentiality of Data & Report, Reviewer & Approver Workflow, Automated Distribution of Report Packs, Receipt & Read Confirmation Notice

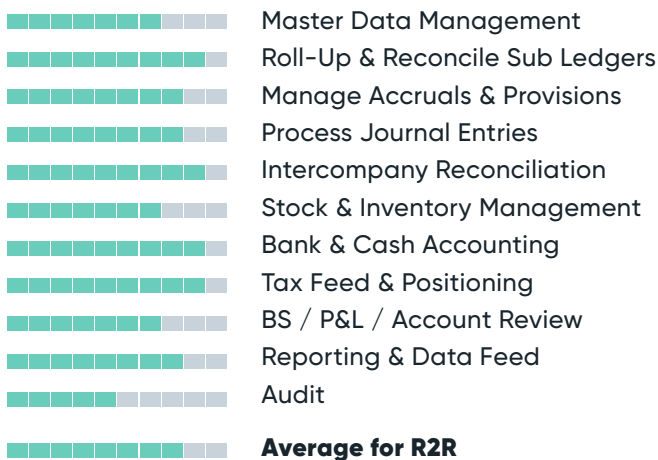
“The evolution towards the digital finance office has intelligent automation at its core. Redwood can integrate the digital underbelly into intelligent digital support functions...”

Horses for Sources (HfS) research

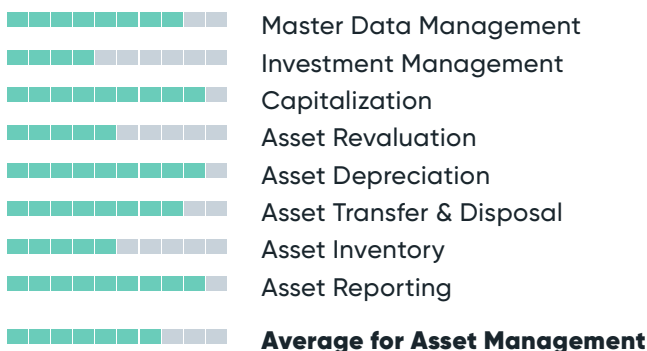
Make your Close a Non-Event

■ Automated Activities ■ Manual Activities

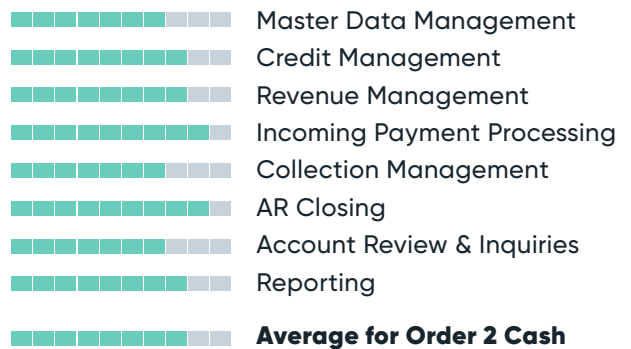
Record to Report: ~80% Automated



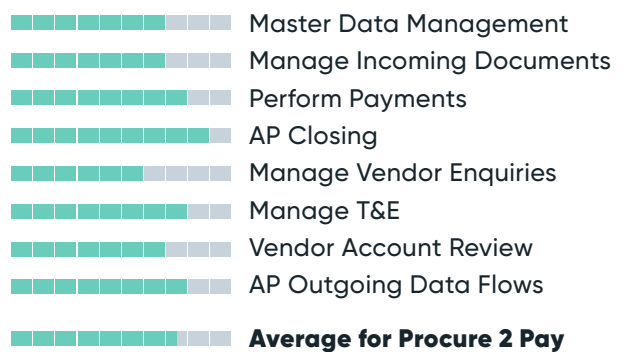
Asset Management: ~70% Automated



Order to Cash: ~80% Automated



Procure to Pay: ~75% Automated



Close is a repetitive process that needs to be less people dependent. We therefore need to automate our close as much as possible by letting machines do the work whereby people can focus on analysis..."

Chris Tecuatl, Controller EMEA, Ashland

See what Redwood cloud-based automation can do for your finance processes.

www.redwood.com/finance-automation



Where Automation Happens.