

# FINANCE AUTOMATION

## AUTOMATE YOUR FINANCE OPERATIONS

Finance still relies on a huge volume of mundane and time-consuming manual tasks that can be better performed through automation. Not only does automation improve efficiency and governance, it also frees up your finance professionals to focus on gaining valuable insights—rather than simply chasing data.

## READY-TO-USE FINANCE PROCESS ACTIVITIES

Redwood has been automating business, finance and IT processes for more than 25 years. We've built an extensive catalog of ready-to-use financial tasks that allow finance professionals to lay out processes quickly and easily, linking intricate tasks without the need for any specialized IT training. These automated tasks support:

- Underlying business system and application activities, including transactions in SAP®, reports in Business Warehouse, and concurrent processes in Oracle® and PeopleSoft®
- Activities in end-user applications, such as Excel, PDF and SharePoint
- Business rule definition and decision matrices for automated processes to follow
- Smooth handovers between automated processes and humans whenever manual intervention is required
- SLAs and dependencies between other automated tasks, processes and people



## CONTROL AND GOVERNANCE

With Redwood, customers always retain control of their finance operations through workflows that combine automated and manual steps. And, as a natural consequence of our unique approach, we deliver improved governance with automated audit trails.

## EMPOWER FINANCE USERS WITH STUDIO

On the following page, you can see an extract of the thousands of building blocks within Redwood's Studio, designed to fast track your implementation and reduce the time it takes to achieve value from weeks

or months to days. These are the same capabilities available to Redwood's own automation engineers, which allow you to build tasks and/or configure your own business processes.

# BUILDING BLOCKS WITHIN STUDIO

## LEVEL 1: RECORD TO REPORT

### LEVEL 2

- P2P
- P2P
- P2P
- O2C
- O2C
- O2C
- O2C
- AA
- AA
- AA
- R2R
- R2R
- R2R
- R2R
- COST ACTG
- COST ACTG
- COST ACTG
- COST ACTG
- COST ACTG

### LEVEL 3

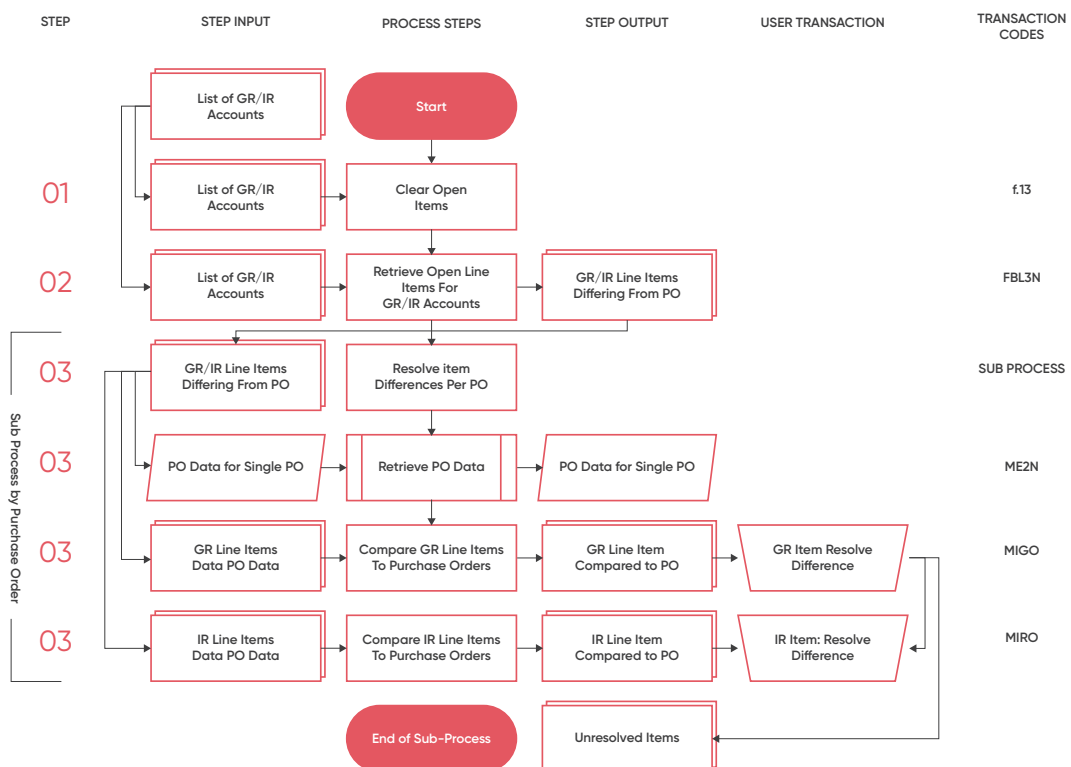
- Reconcile Sub-Ledgers
- Clearing
- AP Closing
- Order Management
- Revenue Management
- Income Payment Processing
- Reporting
- Asset Master Data
- Capitalization
- Depreciation & Revaluation
- Reconcile Sub-Ledgers
- Manage Accruals
- Manage Provisions
- Process Journal Entries
- Allocations & Distributions
- Reorganize Cost Responsibility
- Reconciliation
- Reporting & Data Feeds
- Controls

### LEVEL 4

- Close & Recon AP to GL
- GR/IR Clearing
- Transfer Posting for Debtors or Creditors
- Invoice Products & Services
- Invoice Checking
- Process Bank Statement
- Foreign Trade INTRASTAT reporting
- Incomplete Assets
- Settle PSP IO to Auc
- Run Normal Depreciation
- Check Consistency Between FI & MM
- Create Rule-Based Accruals Posting
- Post & Reverse Provision
- Post Manual Journal Entry
- Run Cost Center Allocations to Cost Centers
- Define New Structures
- Reconcile P&L Fi-Co
- Create Standard Reporting
- Cost Center Validation

## GR/IR AUTOMATED PROCESS EXAMPLE

Almost all financial processes are a series of individual tasks performed by people perhaps based in different business units and/or location. These tasks are provided by Redwood as pre-defined components. These are then combined using our process studio ensuring correct hand-offs, notifications, approvals and audit trail. Once configured the whole process is executed and managed automatically. Open GR/IR management is a good example of such a process.



## **PAYABLES**

Supplier Creation, Invoice Entry, GR/IR, Supplier Statement Recs, Payment Run, Bank Recs, Debit Notes, Expense Payment, AP Closing, AP Reporting

## **RECEIVABLES**

Bank Recs, Cash Allocation, Dunning, Collection Management, Debt Provision, AR Reporting, AR Closing

## **EXPENSE MANAGEMENT**

Employee Creation/Sync With HCM, Cost Centre & COA, Expense Approval, Payment Run, Expense Audit, Expense Accruals

## **ASSET ACCOUNTING**

Asset Request, Asset Approval, Asset Acquisition, Asset Creation, Asset Capitalization, Asset Reconciliation, Depreciation

## **COST ACCOUNTING**

Master Data Sync, Cost Allocation & Distribution, Reporting

## **ACCOUNT 2 REPORT**

Roll-up & Reconcile Sub Ledgers, Manage Accruals & Provisions, Process Journal Entries, Inter-Company Reconciliation & Posting, Stock & Inventory Management, Bank & Cash Accounting, Tax Feed & Posting, Balance Sheet Reconciliation, Close Management, Closing Task Management, GL Reporting & Data Feed to DW & Consolidation, Complete Process Audit

## **BUDGETING, PLANNING & FORECASTING**

Collection of Actuals (Value & Metrics), EPM v ERP Reconciliation, Automated Uplift & Distribution, Collection of Changes/Feedback, Roll-up Based on Existing Hierarchies ERP or EPM, Budgets, Forecast & Rolling Forecast, Creation & Distribution of Final Pack (Movement, Risk & Opportunity)

## **RULES-BASED CONTROL**

Financial & GRC Matrix Definition, Rule Definition & Execution, Risk & Control Dashboards, Automated Alerts

## **REPORTING FACTORY**

Create, Convert, Extract Information, Split Data Per Report Pack, Automated Sense Checks, Automated Response Based on Calculation, Confidentiality of Data & Report, Reviewer & Approver Workflow, Automated Distribution of Report Packs, Receipt & Read Confirmation Notice

## **FREE PEOPLE FROM THE MUNDANE**

Up to 80% of the activities in your global finance operation, especially within the functions listed to the left, are typically tied up in manual execution of processes and data production.

Redwood frees people from the majority of these manual activities and brings cost savings to the business. Organizations can automate finance processes across both internal corporate activities and shared service centers.

"The evolution towards the digital finance office has intelligent automation at its core. Redwood can integrate the digital underbelly into intelligent digital support functions..."

*Horses for Sources  
(HfS) research*

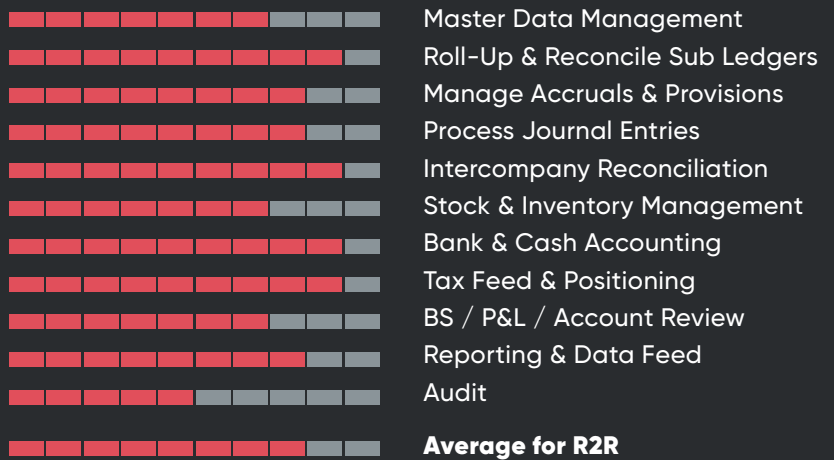
Close is a repetitive process that needs to be less people dependent. We therefore need to automate our close as much as possible by letting machines do the work whereby people can focus on analysis..."

*Chris Tecuatl, Controller  
EMEA, Ashland*

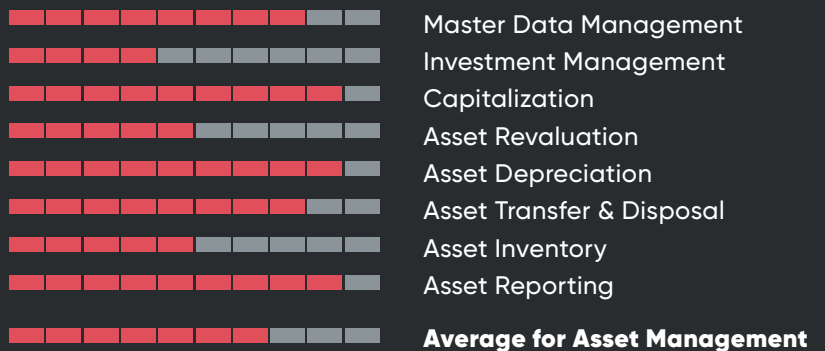
**MAKE YOUR CLOSE A NON-EVENT**

■ Manual Activities  
■ Automated Activities

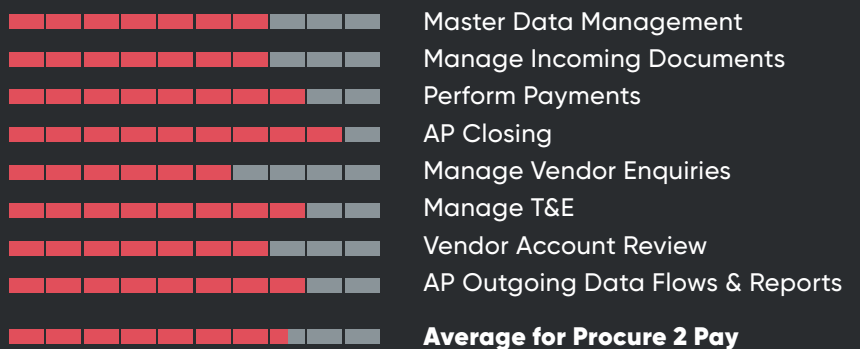
**RECORD TO REPORT: ~80% AUTOMATED**



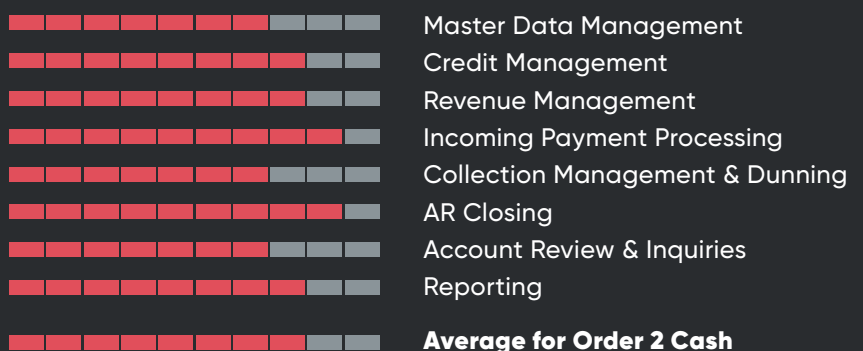
**ASSET MANAGEMENT: ~70% AUTOMATED**



**PROCURE 2 PAY: ~75% AUTOMATED**



**ORDER 2 CASH: ~80% AUTOMATED**



"Arla Food chose Redwood because of its user friendliness, high level of automation, ease of integration with its ERP system, and because Redwood Finance Automation integrates with SAP based on best practice"

**FOR MORE DETAILS, CONTACT YOUR  
REDWOOD REPRESENTATIVE  
OR VISIT [WWW.REDWOOD.COM](http://WWW.REDWOOD.COM)**